Massive drug cartel money laundering by too big to fail banks – 8% of international trade

Sat 11:33 am +00:00, 1 Nov 2025

posted by pete fairhurst 2

I always struggle to keep a straight face when some UK banking institution tells me that I've got to provide lots of personal info because of "money laundering regulations". To access my OWN cash…. The brass neck of them

Have a look in the mirror first pal, you lot take the biscuit

Source: https://www.winterwatch.net/2025/11/us-international-banksters-receive-mere-wrist-

slaps-for-laundering-narcos-drug-money/

The transnational drug trade is worth up to $400 billion a year and accounts for conservatively about 8% of all international trade. A terminally corrupt financial system has been set up to facilitate narcos via money laundering and corruption.

Former Wachovia bank headquarters in Charlotte, North Carolina. Wells Fargo bought out Wachovia during the 2008 banking crisis.

Willful criminality is at the apex of the financial pyramid that, aided and abetted by the U.S. Justice Department and

Search the Tap

Search ... Search

Please Support Us

PayPal Donate

Donate now

100% Secure Donation

Submit News

Buy the Tap a Coffee

Thank you for visiting. You can now buy us a coffee!

token monetary slaps on the wrist. Not one individual banker has been prosecuted for illegal involvement in the drug trade.

The largest criminal bankster involved in drug-money laundering was Wachovia (now Wells Fargo). This terminally corrupt bank laundered $378 billion dollars for the Sinaloa Cartel and Colombian drug cartels.

The bank ponied up a mere $160 million to launder $378 BILLION in cash. Seems like a good ROI and encouragement to engage in this illicit activity. Wachovia at the time of its Wells Fargo merger had $448 billion total deposits.

Wachovia blatantly ignored the warnings and suspicious activity reports (SARs) of its London-based director of anti-money-laundering Martin Woods.

At that time, Wachovia was providing three main services for their international cartel clients: wire transfers, a "bulk cash service" and a "pouch deposit service" to accept things like checks and traveler's checks, which is was what turned Woods on to the problem in the first place.

Woods was ordered to cease and desist, as his employer told their own anti-money-laundering officer that he had no legal requirement to investigate money laundering overseas while at another Wachovia branch.

"After the Wachovia case, no one in the regulatory community has sat down with me and asked, 'What happened?' or 'What can we do to avoid this happening to other banks?' They are not interested," Woods said.

Charles A. Intriago, president of the Miami-based Association of Certified Financial Crime Specialists has observed:

> *"If you're an individual and get caught, you get hammered. But if you're a big bank, and you're caught moving money for a drug dealer, you don't have to worry. You just fork over a monetary penalty, and then raise your fees to make up for it. Until we see bankers walking off in handcuffs to face charges in these cases, nothing is going to change," Intriago adds. "These monetary penalties are just a cost of doing business to them, like paying for a new corporate jet."*

After the settlement, Wachovia merged into Wells Fargo in 2008, and the bank continued to be busted for Mexican drug money laundering.

To put salt in the wound, the American taxpayers ended up bailing out Wells Fargo that very same year.

Once the sums get big enough, money ALWAYS finds a path, dirty or otherwise. Updating regulations did nothing but inconvenience the common person.

HSBC bank headquarters in London

British bank HSBC was fined a record $1.9 billion for doing business with various drug lords and underworld criminals.

In 2002, HSBC bought out national Banco Bital, which was the bank of choice for the Sinaloa cartel. HSBC internally rated the business risk of this bank as "standard," thus giving them entry into illegal laundering rackets and access to huge deposits. This was used as a conduit into a transnational bank, the 7th largest in the world.

A post-script to this skulduggery is that HSBC had made a similar buyout in 1978 of Marine Midland Bank the correspondent of National Bank of Panama to gain entry into the Colombian cocaine traffic.

In July 2012, the U.S. Senate Committee on Homeland Security and Governmental Affairs issued a 339-page report detailing an amazing catalog of criminal behavior by City of London-based HSBC.

The report provides in great detail the failings of HSBC affiliates HBUS in America and HBMX in Mexico:

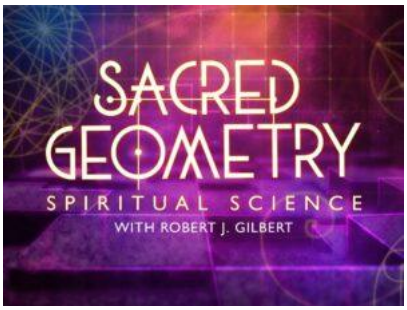
> *They now smuggle U.S. dollars across the border into Mexico and look for a Mexican bank or casa de cambio willing to take the cash. Some of those casas de cambios had accounts at HBMX. HBMX, in turn, took all the physical dollars it got and transported them by armored car or aircraft back across the border to HBUS for deposit into its U.S. banknotes account, completing the laundering cycle.*
>
> *From 2007 through 2008, HBMX was the single largest exporter of U.S. dollars to HBUS, shipping $7 billion in cash to HBUS over two years, outstripping larger Mexican banks and other HSBC affiliates. Mexican and U.S. authorities expressed repeated concern that HBMX's bulk cash shipments could reach that volume only if they included illegal drug proceeds. The concern was that drug traffickers unable to deposit large amounts of cash in U.S. banks due to AML controls were transporting U.S. dollars to Mexico, arranging for bulk deposits there, and then using Mexican financial institutions to insert the cash back into the U.S. financial system. High profile clients involved in drug trafficking; millions of dollars in suspicious bulk travelers cheque transactions; inadequate staffing and resources; and a huge backlog of accounts marked for closure due to suspicious activity, but whose closures were delayed.*

Drug traffickers designed specially shaped boxes that fit the precise dimensions of the teller windows. The drug traffickers would send numerous boxes filled with cash through the teller windows for deposit into HSBC Mexico accounts.

After the cash was deposited in the accounts, peso brokers then wire transferred the U.S. dollars to various exporters located in New York City and other locations throughout the United States.

The too-big-to-jail card was played on the HSBC settlement.

Assistant Attorney General Lanny Breuer announced a settlement at a press conference on Dec. 11, 2012



Newsletter

The Tap Newsletter

Get the latest posts daily

Email Address

I'm not a robot

reC
Priva

Subscribe Now

About the Tap

The Tap is and independent blog run and managed by Alternative View Media. A UK based events production team dedicated to fakery exposure, and searching for alternative truths.

If you like what we do please come along to one of our events or let us manage and produce your own event.

Events: www.alternativeview.co.uk

Event Production: www.alternativeviewmedia.co.uk

Buy us a Ko-fi

Thank you for visiting. You can now buy us a coffee!

His cry wolf comments reveal why the U.S. government decided to go soft on such criminal behavior and showed quite clearly how there is one law for the richest 0.1% and one law for the rest of us.

Breuer said:

> *"Had the U.S. authorities decided to press criminal charges, HSBC would almost certainly have lost its banking license in the U.S., the future of the institution would have been under threat and the entire banking system would have been destabilized."*

A deferred prosecution agreement (DPA) was cobbled together between the outgoing head of the Justice Department's Criminal Division, Breuer, and HSBC Europe's largest bank. At the urging of former U.S. Treasury Secretary Timothy Geithner, no criminal charges were sought–or brought–against senior bank executives.

Keep in mind that the Office of the Comptroller of the Currency had issued not one but *two* toothless cease-and-desist orders between 2003 and 2010, ordering HSBC to clean up its act, all of which revolved around strengthening anti-money laundering controls. The orders were promptly ignored. If one were a "conspiracy buff" one might even argue this was *precisely as intended*.

In March 2013, HSBC announced 2012 profits of $20.6 billion and paid out a $3 million bonus to its CEO.

Lanny Breuer and AG Holder were effectively another in a line of captured Crime Syndicate fixers. He recruited elite lawyers from corporate firms, who later became known as the "Breu Crew." The hope was the crew would find those responsible for culpable actions which eventually contributed to the financial crisis of 2008. But the crackdown never took place.

Breuer was exposed in the must-watch documentary "The Veneer of Justice in a Kingdom of Crime — The Global Banking Syndicate."

In Breuer's HSBC settlement, even *The New York Times* (aka NY Slimes) called the decision not to prosecute a "dark day for the rule of law."

In December 2011, U.S. Sen. Chuck Grassley (R-Iowa) called for Breuer's resignation due to his involvement with Operation Fast and Furious (supplying weapons to the traffickers). In October 2011, Breuer stated that he regretted having not done more to raise concerns at the U.S. Justice Department.

In September 2012, the U.S. Justice Department's Office of Inspector General released a comprehensive report examining Operation Fast and Furious and related matters.

The report exonerated Breuer with respect to the operation, concluding that he did not authorize any of the investigative activities in Operation Fast and Furious, including the wiretap applications, and was unaware in 2009 or 2010 that ATF agents in Operation Fast and Furious were failing to interdict firearms.

Rabobank headquarters in Utrecht, Netherlands

Grassley stated that the report was bogus, citing evidence that Breuer was fully aware of the operation and had lied to Congress during his testimony.

Another narco bank, the Dutch Rabobank National, forfeited $368.7 million for allowing illicit funds to be processed through the bank without adequate Bank Secrecy Act or AML review.

Rabobank admitted to knowing that between 2009 and 2012 its BSA/AML program failed in significant ways. Particularly, the Calexico branch, located about two blocks from the U.S.-Mexico border, was the "highest performing" branch in the Imperial Valley region due to the cash deposits from Mexico. Throughout the relevant period, Rabobank continued this practice of soliciting cash-intensive customers from Mexico and elsewhere.

AV MEDIA

Buy a Ko-Fi for Alternative View Media

One time Monthly

£5 each - 1 +

£ 5

Your name or nickname

Your message

Tip £5

Powered by Ko-fi (https://ko-fi.com?ref=poweredby)

Events in the UK

No events are found.

Latest Comments

Tapestry on Max Spiers interview refers to reptilian attack on the heart, on the innocence of children and humanity

pete fairhurst 2 on Max Spiers interview refers to reptilian attack on the heart, on the innocence of children and humanity

pete fairhurst 2 on Fake Paris jewels heist. Plus Wikipedia and AI, out of the frying pan and into the fire

pete fairhurst 2 on More on Tartaria ending in 1776

Belyi on Fake Paris jewels heist. Plus Wikipedia and AI, out of the frying pan and into the fire

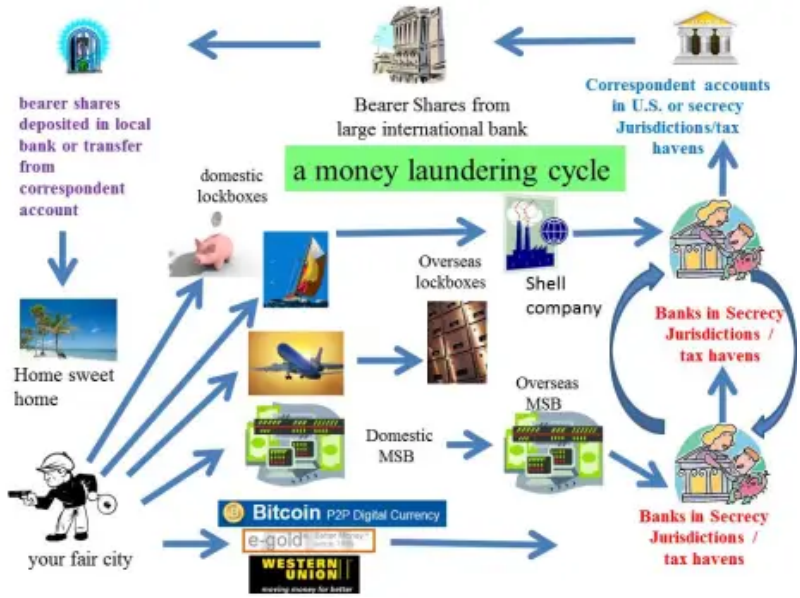
pete fairhurst 2 on There Are NO GANGS – Stop the Lie, It's Government Policy!

Gordon on The Dragon Bloodline – From Cain to the Crownless Kings

Links and Ads

The Tap is a free resource. To help keep it free please visit our advertisers and/or consider a small donation.

Thank you for visiting. You can now buy us a coffee!



Share this

Post Views: 241

LEAVE A REPLY

You must be logged in to post a comment.

ALTERNATIVE VIEW MEDIA
EVENT PRODUCTION SERVICES UK
FULL OR PART EVENT PRODUCTION FOR UK ALTERNATIVE INFORMATION AND TRUTH EVENTS
WWW.ALTERNATIVEVIEWMEDIA.CO.UK

New Online Lectures from Pierre Sabak

In this new series of online lectures Pierre Sabak takes a deep dive into Alien Abductions, Language and Memory.

Get Instant Access

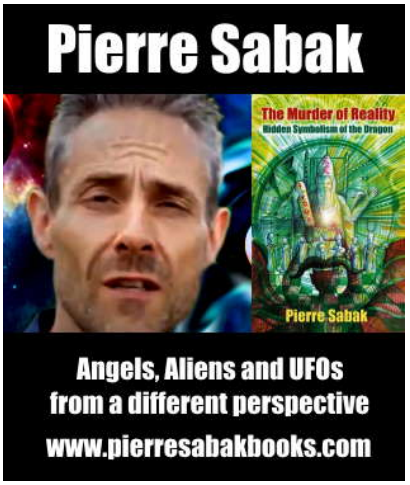
To access the Lecture please choose the duration, click the **BUY NOW** button on the video player and purchase a ticket. Once you have made your purchase, you will be sent an automatic email confirmation with your access code details. This will give you unlimited access 24/7 to the recordings during your viewing period. You can watch the presentations on this page. Important: Please check your spam folder after your purchase, as sometimes the confirmations go to spam. If you don't receive your code within 15 mins, please contact us. You can access the lecture as soon as you receive your access code, which typically arrives in minutes. If you have any problems or questions about entering your password and accessing the videos, we have a help page. Secure Payment: Payment is taken securely by Stripe or PayPal. If you experience problems, please contact Pierre.

Watch on Pierre's Website

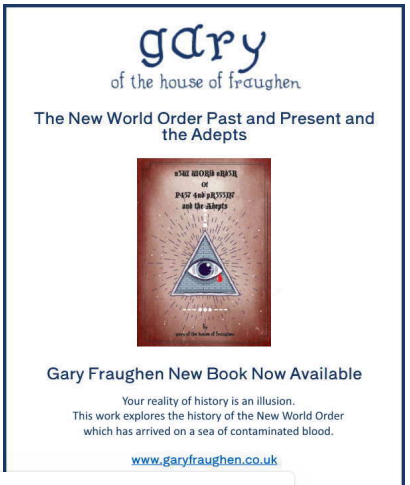
You can also watch the lecture on www.pierresabak.com

Loading

HOSTARMADA
SPEED · SECURITY · STABILITY
Are you ready to join the crew?
Free Transfer
Get Started
Free cPanel
45 Days Money-back



Uncovering the truth with ...



Thank you for visiting. You can now buy us a coffee!

USE CODE **TAP20** FOR A 20% DISCOUNT

ESD Event Services Directory

Event production, management and promotion businesses

Ecommerce-Help

Specialists in Ecommerce and Shopping Cart systems. We also offer WordPress setup, development, fixing and support plus remote online WordPress coaching.

WORDPRESS

www.ecommerce-help.co.uk

www.ecommerce-help.co.uk/wordpress-services

This site is intended as an informational guide. The remedies approaches and techniques described hearin are meant to supplement, and not be a substitute for, professional, medical care or treatments. Any information is for entertainment purposes only. Any previous articles which prefix the **8th of February 2023** have no involvement in new upload to this site. Any Copy right infringements are not intended and any such should be made aware to the site for immediate withdraw. Articles posted here are for your consideration at your discretion. No purported facts have been verified. Articles do not necessarily reflect the views of the poster nor the site owner.

Blog editor - editor[at]tapnewswire.com

Thank you for visiting. You can now buy us a coffee!